Responding to FINANCIAL EMERGENCIES



Money WORRIES

The COVID-19 pandemic has introduced uncertainty and anxiety in our daily lives. If you have anxiety over the effect of COVID-19 on your personal finances, know that you are not alone.



51%

51% of Americans feel at least somewhat anxious about their financial situation following the coronavirus outbreak



FINANCIAL CONCERNS

Here are a few examples of financial concerns that people are experiencing as a result of the pandemic:



JOB LOSS



FEWER WORK HOURS OR REDUCED PAY



INABILITY TO MEET FINANCIAL OBLIGATIONS OR ESSENTIAL NEEDS



REDUCED SAVINGS CONTRIBUTIONS



CHILDREN OR RELATIVES

LEAVING THE WORKFORCE TO CARE FOR



LACK OF EMERGENCY SAVINGS

NEEDING TO TAKE ON MORE DEBT



Studies have shown that financial stress is often associated with an increase in

DID YOU KNOW...

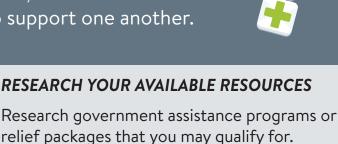
family conflict or stress



Although the pandemic has introduced

our ability to support one another. RESEARCH YOUR AVAILABLE RESOURCES

many obstacles, it has not eliminated





CALL YOUR CREDIT UNION

Alert your financial institution to any financial emergency you are experiencing. Your credit union can connect you with a financial advisor or



provide you with access to additional resources you may not be aware of.

REACH OUT FOR SUPPORT



Recovering from a financial emergency can be a long and complex process. You do not have to be alone in your struggle—seek out organizations that offer appropriate counseling and/or join a support group online.



Sources: CNBC, Journal of Family and Economic Issues, SimplyWise, TIME